



ANNUAL REPORT 2013-2014

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www.guelphdance.ca



Our Mission

Guelph Dance strives to be a nationally recognized leader in contemporary dance by offering a platform for professional, new-generation, and youth dance artists to share their vision, push creative boundaries, and engage community audiences.

Our Vision

To engage and enthrall.

Our Mandate

Guelph Dance serves the Canadian contemporary dance community, providing dance events and outreach activities in Guelph, Ontario. We create opportunities for artists to push the boundaries of contemporary dance while engaging audiences and broadening their cultural experiences.

We strive to foster an appreciation for dance in youth by presenting workshops directly in public schools and by giving local youth exposure to professional dance artists.

To ensure financial accessibility, we provide affordable ticket pricing to performances and a variety of free events for people of all ages.

To strengthen community relations, we partner with other local festivals and continually seek opportunity for co-productions.

To broaden cultural accessibility, we are developing programs for at-risk groups who are financially, socially, or physically challenged.

We thoughtfully curate our programming to ensure high quality, innovative and culturally diverse works that represent the eclectic blend of dance being produced in Canada.



History of Guelph Dance

Co-Artistic Directors Janet Johnson and Catrina von Radecki founded the festival in 1998. When Janet (Toronto) and Catrina (Montreal) found themselves in Guelph, they struggled to adapt to the comparatively miniscule dance community. With the firm belief that dancers should be able to live, dance, and perform outside major metropolitan cities, the two began to teach, choreograph, and stage events. Audiences slowly grew and, 16 years later, the Guelph Dance Festival can boast that it reaches over 9,000 people with activities and performances throughout the year.

Key Developments Since 1998:

1998: Inaugural Festival.
1999: 1st annual OAC grant.
2001: 1st Workshop in Schools.
2002: Incorporated as a not-for-profit charity.
2003: Acquired office space in downtown Guelph supported by OTF funding.
2004: 1st On the Street series.
2004: Participated in 1st CanDance Network Tour (also in 2006 and 2009).
2005: Developed a 3-year plan under the guidance of Jennifer Mackie.
2006: 1st CSA Nooner, University of Guelph.
2006: New web-based database system and documents library.
2007: 1st annual Canada Council artist touring grant.
2008: 10th anniversary year. 1st Commissioning Project.
2009: 1st Artist Residency.
2010: 3-year strategic plan funded by OAC's Compass Program.
2010: New marketing campaign with 4 other community festivals, now promoted as Guelph Fab 5.
2011: 5,337 patrons participated in the 2010-2011 events.
2012: Co-presented at each of the Fab 5 festivals, bringing our reach to 10,000 who viewed dance in Guelph through our programming.
2013: Rebranded to Guelph Dance and developed a new website.
2014: Hosted 2nd annual Local Initiatives series and new After Party event. Reached 2,547 during the festival weekend and 9,266 with our events and co-productions throughout the year.

Message from the Board President

2014 was a fantastic year for Guelph Dance! We have fully embraced a diverse set of activities, producing a nationally-recognized, world-class contemporary dance festival, while at the same time reaching out into the community, through dance camps and classes for all ages, collaborating with some of Guelph's other fine arts organizations in the Fab 5, and supporting home-grown talent with our Local Initiatives series. Guelph Dance brings together a dedicated and talented group of professionals and volunteers, who make a huge contribution to the artistic life of Guelph, the province of Ontario, and the country at large. Of course it would not be possible without our generous sponsors and supporters. Thank you all!

Richard Gorrie
President, Guelph Dance Board of Directors



Message from the Artistic Directors

Welcome to our 16th season of dance in lovely Guelph.

Our slogan, Embrace Adventure, invited you to take a journey with us into the unknown, to have fun and play, and to perhaps get down and dirty along the way. A holiday right here in Guelph! This year we rallied the community to be more involved in the creative process. Choreographer Maxine Heppner spent a month in residency in Guelph working with many community members who eagerly danced with her in the park. Community involvement was also present in Shannon Litzenberger's piece, which included over 25 professional artists and RBC bankers. Congratulations and thanks to everyone who took the risk to be creative and embrace the adventure with us! We continue to celebrate Guelph-based artists through our Local Initiatives performance and Fab 5 co-presentations. The other festivals in our community had great things in store for you at our events! The Dance Market returned for its second year, with more contributions from the skilled and diverse movement practitioners in our city. All of these series utilized the artistry, vision, and involvement of our community, making the Guelph Dance Festival a wonderful blend of national representation and local voices. Much heartfelt gratitude, as always, to our devoted volunteers, staff, and patrons.

Enjoy the ride!

Janet Johnson & Catrina von Radecki
Co-Artistic Directors

A Year In Review

From Thursday May 29 to Sunday June 1, the Guelph Dance Festival presented a wide variety of events that saw dancers jump, collide, and dance through the parks, galleries, studios, and stages of Guelph. Patrons joined us on this weekend getaway in our own city as we welcomed artists from coast to coast.

The 12 performances and events held throughout the Festival weekend, as described below, demonstrate the variety of artistic concepts explored, the assortment of provinces we presented, the way we engaged our community in the dance making process, and the number of audience members who came out to see it all unfold.

Ticketed **On the Stage** events were offered in a beautiful theatre setting. **Stage A** featured Mocean Dance (Halifax) and Sinha Danse (Montreal), and **Stage B** featured Shannon Litzenberger Contemporary Dance (Toronto). These three established artists presented diverse pieces, which incorporated film, martial arts/Indian dance, and poetry. Lorna Crozier (Vancouver), author of the award-winning book *Everyday Marvels*, read from her work throughout Shannon's piece, which was the first full-length work we have ever presented. The piece still included the variety that our audiences crave, as it featured 13 short vignettes performed by more than 25 professional, community-based dancers and an enthusiastic team of bankers. 257 patrons attended the **On the Stage** series.

In the Park is a pay-what-you can event in a park setting, which was performed three times and attracted a total of 1,050 patrons.



Human Playground (Montreal), pictured in this year's Festival poster, brought two dancers and an automobile for their full speed and highly engaging performance. As part of a new partnership, Guelph Dance helped to bring Human Playground to the inaugural London Flux Festival, which occurred on the weekend before our Festival. This provided an excellent touring opportunity for the company and audience development for the Festival.

Across Oceans (Toronto) used 50 community members to create a dance work designed specifically for Exhibition Park and invited the artists and the public to explore the collaborative experience of art-making over a three week residency period. The delicate duet performed by **Hidden Heart Collective** (Guelph) explored the elusive balance that many people strive for in everyday life, and contrastingly, **Mix Mix Dance Collective** (Toronto) brought a high energy performance that combined waacking, voguing, hip hop, and house. 9-member jazz band **GUH** (Toronto) opened all three shows and then led the audience from piece to piece, creating a wonderfully festive atmosphere.

In the Studio is a ticketed event, performed twice in an up-close-and-personal studio setting. Highly intimate and very touching, Jessica Runge's (Toronto) *at once (im)possible* pushed two people up against a figurative wall, while Claudia Moore of **MOonhORse Dance Theatre** performed a duet, with one person absent. 107 patrons witnessed the In the Studio performances.

Local Initiatives is a pay-what-you-can local dance performance. A full house of 150 patrons were encouraged to wander through the Boarding House Gallery between 4-6pm, choosing when and how long to watch the gallery style performances. **Katie Ewald** (Guelph) performed her negotiation with solitude while **Lynette Segal and Steph Yates** (Guelph) staged their series of duets in movement and sound.

Youth Moves is a ticketed event in a theatre setting by and for youth. With youthful excitement, eight eclectic works were performed by dancers under the age of 19 from Carousel Dance Company (Waterloo), Contemporary School of Dance (Waterloo), Creative Children's Dance Centre (Toronto), Dasein Dance School (London), Guelph Youth Dance Company (Guelph), no. 369 Dance Collective (Orangeville), Perpetual Motion Youth Company (Cambridge), Renaissance School of the Arts Dance Company (Waterloo), Swansea School of Dance (Toronto), and YMI Dancing (Toronto). 258 patrons attended the Youth Moves performance.

Pay-what-you-can support of our local dance organizations, the **Dance Market** gathered dance and movement practitioners from the Guelph area to showcase their talents by providing 10 demo classes, which were suitable for all ages and levels. Against the backdrop of St. George's Square, 50 patrons got inspired to try something new!

A free event to get the audience dancing, the **After Party and Late Night Show** brought the community together. **Mix Mix Dance Collective** presented a repeat of their piece *Jack Your Body*, this time on our host's wrap-around porch. 75 patrons danced the night away and mingled with the Festival artists.

Mix Mix Dance Collective also presented a **Workshop** where 25 patrons had a blast learning their unique and very fun movement style, which they then brought to the After Party!

**Some Artist Comments:**

- *I have had only good experiences at GDF – one of my favourite places to perform*
- *Excellent accommodations at London House; well organized; excellent programming! Welcoming staff!*
- *I loved performing in the studio series – an intimate and beautiful venue. I love the level of attention in the audience – they have an open, curious attitude and an appetite for dance. Bravo to Catrina & Janet for serving up excellent programming with events that focus on audience development.*

Some Audience Comments:

- *I loved Everyday Marvels – with the bankers & volunteers from the community. MORE OF THIS PLEASE!*
- *Here & There meant a lot to me as the Park has been a part of my whole life & it was very emotional & I love trees & I'll fly away soon(er) or later.*
- *Wonderful mix of local talent. Nice to see groups from outside of Guelph and to witness new forms of dance expression.*

All in all, we were very pleased with how everything went for the 16th annual Festival. Attendance was remarkably similar to the previous year for most events. In 2012, total Festival attendance was 1,915. Attendance grew to 2,621 in 2013 and was 2,612 in 2014.

There was a significant increase in attendance from 2012-2013, so we were happy that we were able to retain our audience. We did see a drop in attendance for our On the Stage performances, which was disappointing. This drop was largely due to the fact that we reduced the number of complimentary tickets we gave away by over 50%.

We see a trend from both the artist and the audience perspective to prefer dance in non-traditional venues such as parks, galleries, and streets. We think these venues appeal to the younger audiences and to people wanting to participate more in their art experience. We also believe patrons enjoy the lower ticket prices that often come with these performances.

We did speak extensively on the Board level about the value of continuing with the theatre performances. Non-theatre performances are often much cheaper to produce and they tend to attract greater audiences. We do feel strongly, however, that it is our role as a national presenter, to continue to provide access to performances inside a theatre. Theatre performances are an integral part of the dance ecology, which provide the technical resources and the audience focus that so many pieces require for their vision. We want to continue to provide high-quality opportunities in which audiences and artists can experience art.

In order to increase our theatre show attendance in the future, we will encourage more local artist participation. In the years that we have presented local artists in one of our On the Stage shows, the attendance has been elevated. This also ensures that our local artists are being supported.

In an effort to expand our local participation and attendance we invited Maxine Heppner (Toronto) to work with both Toronto and Guelph based artists on a piece that was presented in our In the Park series. Over 50 Guelph-based community members took part! This experience connected them to their community and to the dance festival. Below are some of the participants' comments on why they loved the experience:



- *I am a newbie to Guelph. This experience was great for making connections.*
- *Being immersed in a project that evolved each rehearsal. Very creative feeling. I also enjoyed all of the other happenings during the Festival.*
- *A good chance to meet with other people and to work with a broad range of ages.*
- *The opportunity to be a part of the creative process unfolding.*
- *I loved talking to other dancers from different walks of life, really enjoyed getting to know people and sharing the experience of the whole piece coming together as it did.*
- *Working with individuals from varying backgrounds, incorporating individual ability.*
- *Meeting people that I do not run in the same circles with and spending time in the community, in the Park.*

This community project was a new idea for the Guelph Dance Festival and we hope to continue to offer this for many years to come. This community project was motivated by the idea of encouraging greater participation in the Festival, one community member at a time. To this end, we also initiated the new After Party and Late Night Show. In the past, we have held a Festival Artist Party and invited only the Festival artists, volunteers, and staff. We wanted to encourage more interaction and a deeper connection to the artists and our organization by also inviting the general public and to getting them to dance as well!

In the attempt to educate the young population about contemporary dance, Roger Sinha and Maxine Heppner both went into the public school system and worked with over 250 young people. Roger shared his experience with Indian and contemporary dance styles, and worked with the theme of bullying, which was also present in the work he presented during the Festival. Maxine Heppner worked on ideas from the In the Park piece she presented, so that the children could experience what they would later witness.

Promoting conversation and educating the general public about contemporary dance is always top of mind. We continued to offer our Talkback sessions after the On the Stage and In the Studio performances and created a series of blogs about dance, our community, and our artists. Each blog post garnered between 50-180 views, with the ones penned by our artists being the most popular. Our Facebook and Twitter followers have increased by about 200 each, with the help of fruitful partnerships with the Fab 5 Festivals. Our website had a record amount of traffic the week leading up to the Festival, with 1,208 different users spending time on various pages. The amount of photo-sharing that took place throughout the Festival weekend has inspired us to join Instagram, as yet another forum for interaction between artists and audience members.

We were able to continue our Fab 5 partnership with Hillside Festival, Guelph Jazz Festival, Festival of Moving Media, and Eden Mills Writer's Festival. We had the opportunity to collaborate all year long in a meaningful way, where ideas were exchanged, knowledge and resources were shared, skills were developed, and community-enriching events were planned. This has enabled us to co-produce a variety of events throughout the year and to provide more diverse programming during our Festival weekend.

Over the Festival weekend the Guelph Jazz Festival co-presented GUH at the In the Park series. Hillside Festival co-presented Lynette Segal and Steph Yates' Local Initiatives performance, and the Festival of Moving Media's offered an illustrious Tim Wilson (Halifax) film on a loop as part of the Local Initiatives series. Finally, it was the Eden Mills Writers' Festival who made it possible to bring Governor



General Award-winning poet Lorna Crozier (Vancouver) to Guelph to perform in Shannon Litzenberger's piece.

Through these co-presentations, Guelph Dance was able to bring more artists to our Festival and all of our respective art forms received greater exposure during each other's festivals. **Mix Mix Dance Collective** went on to perform at the Hillside Festival in July to an audience of over 700 people, who were all further exposed to the Guelph Dance Festival brand.

Our Thanks

Guelph Dance Board of Directors

President: Richard Gorrie

Vice-President: Michelle Miller

Treasurer: Marie Zimmerman

Secretary: Heather Finn

Members at Large: Neal Kennard, Lynda Murray, Lynda Walters

Crew

Co-Artistic Directors: Janet Johnson, Catrina von Radecki

General Manager: Catrina von Radecki

Office Manager/Volunteer Coordinator/Publicist: Lindsay Morris

Outreach Coordinator: Janet Johnson

Photographers: Teigan Baker & Chris Seto of Pulse Photography

Videographers: Paul Blake & Lynda Walters

Lighting Design: Taras Cymbalisty

Stage Manager – On the Stage & Youth Moves: Dorothy Fisher

Assistant Stage Manager – On the Stage & Youth Moves: Leslie Fisher

Stage Manager – In the Park & In the Studio: Amanda Gryzwacz

Sound Technician – In the Park & In the Studio: Davian Hart

Bookkeeper: Tannis Maynard-Langedijk

Graphic Designer: Gareth Lind, LINDdesign

Talkback Animateur: Janet Johnson & Marie Zimmerman

Web Design: Barking Dog Studios

Friends (Individual Donors)

INSPIRATION (\$500-1499): Brad Hutton & Neal Kennard, Peter Wolf & Alice Hovorka

GROWTH (\$99-499): Kim Bolton, Cary Shafir & Sidney Brodovsky, Ajay Heble & Sheila O'Reilly

STABILITY (\$1-99): Bruce Finn, Kathleen Hyland, Rachel McQuail & Robin Sanders, Tannis Slimmon, Julie Dawn Smith, Brendan White, Sally & John Wismer

Glenna Croft Local Initiatives Fund

This fund was established in 2013 for the enhancement of local creative opportunity for dance.

Ann Marie & Joel Croft, Laura Jean Murr, Paul Blake & Lynda Walters



Monica Davis Camp Scholarship Fund Donors

Established in 2009, this fund provides financial support to families with children who may otherwise be unable to attend our March Break and Summer Arts Camps.

Joseph Davis, James Johnson, Marie Zimmerman

Dance Associate Members

Artist's Play, Backstage Dance Studio, Contemporary School of Dance, Destins Croisés, Guelph Youth Dance Training Program, Healthy Dancer Canada, Kerri-Ann Paradis Hutton, Invoketress Dance, Janet Johnson, Kaeja d'Dance, Kinetic Pilates and Rehabilitation, Living Yoga & Health, Perpetual Motion Youth Company, Pia Bouman School for Ballet and Creative Movement, Janet Ragan, Renaissance School of the Arts Dance Company, Ritmo Flamenco, Monique ten Kortenaar, Robin Young

Regular Members

3degrees, 4 Starch Dance, Across Oceans, Anandam Dancetheatre, Carol Anderson, David Appel, Blue Ceiling Dance, Naomi Brand, Valerie Buddle, Carousel Dance Centre, Julianne Chapple, Constance Cooke, Creative Children's Dance Centre Inc, Dance Inc, Dancemakers, Dancers Dancing, DANSE K PAR K, Dark Circles Contemporary Dance, Dasein Dance, Julie Duguay, Amelia Ehrhardt, emiMOTION, Evolucidanse, Femmes du Feu, Frog in Hand, Fujiwara Dance Inventions, gearshifting performance works, Richard Gorrie, Amy Hampton, Good Dance, Vanessa Goodman, Hidden Heart Dance Collective, Karen Jamieson, JD Dance, Neal Kennard, La Caravan, Louis Laberge-Cote, Susan Lee, LS Duets, Mascall Dance, Andrea Matteo Bassi, Michelle Miller, Mocean Dance, MOonhORsE Dance Theatre, Lynda Murray, Caroline Niklas-Gordon, Bee Pallomina, Myola Pautler, Lisa Phinney Langley, Pixel Projects, Jessica Runge, Lynette Segal, Greg Selinger, Simcoe Contemporary Dancers, Sinha Danse, George Stamos, Swansea School of Dance, T 4 2 Dance Projects, Tentacle Tribe, Throwdown Collective, Tribal Crackling Wind, Pamela Tzeng, Jamee Valin, Lynda Walters, Marie Zimmerman

Volunteers

Sanam Abramziy, Sarah Berglund, Kim Bolton, Maggie Bolton, Noah Chalifour, Simon Chamberlain, Elliee Chho, Randy Chho, Eddie Cheung, Joeanna Chung, Bernadette Cruz, Brittany Danishevsky, Jamal Demeke, Danielle Elmes, Mackenzie Elsley, Isabel Evans, Heather Finn, Vittoria Golfanini, Richard Gorrie, Maddie Gundy, Megi Guri, Ben Harvey, Rasna Jassal, Neal Kennard, Suzyy Lam, Andrea LaMarre, Jacob Laur, Ian Liu, Siobhan Liu, Victoria Mbabazi, Rowen McBride-Pilon, Cheryl McGowan, Carolyn Meili, Emily Metson, Lynda Murray, Tony Nguyen, Breanne Rafuse, Samantha Rowsell, Shannon Rushe, Shehryar Saharan, Noma Shareefdeen, Taysham Shaw, Faythe Sinclair-Wynne, Elyse Marie Smith, Brennan Stalford, Madison Stephenson, Rachel Szekeres, Baileigh Waite, Lynda Walters, Pamoda Wijekoon, Noah Zamprogna, Vanessa Zamprogna, Marie Zimmerman, Hisba Zuhair

Special Thanks

John Bonnar, Marty Williams & the Downtown Guelph Business Association, Guelph Fab 5, Facebook Auction Bidders, Stacey Dunnigan & Guelph Tourism, Kelly Glasgow & Tony Van Eerd, Bill Higgins, Gareth Lind & LINDdesign, Kelly Steadman, River Run Centre Staff & Volunteers, Jalen Séguin, Sweet Violets



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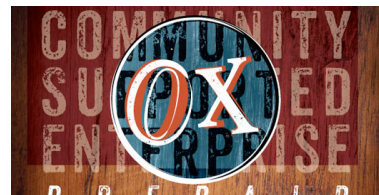
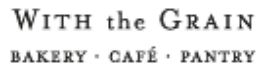




Silver \$1000 - \$1499



Bronze \$500 - \$999



**GUELPH CONTEMPORARY DANCE
FESTIVAL**

FINANCIAL STATEMENTS

(UNAUDITED)

FOR THE YEAR ENDED JUNE 15, 2014

GUELPH CONTEMPORARY DANCE FESTIVAL
FINANCIAL STATEMENTS
(UNAUDITED)
FOR THE YEAR ENDED JUNE 15, 2014

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REVIEW ENGAGEMENT REPORT

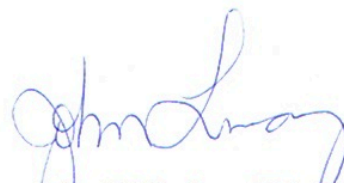
To the Members of
Guelph Contemporary Dance Festival

I have reviewed the statement of financial position of **Guelph Contemporary Dance Festival** as at June 15, 2014 and June 15, 2013 and the statements of operations and surplus (deficit), and cash flows for the year then ended from information provided by the entity. My review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussions related to information supplied to us by the entity.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles for not-for-profit enterprises.

Kitchener, Ontario
August 25, 2014



John M Lindsay CPA, CA
Licensed Public Accountant

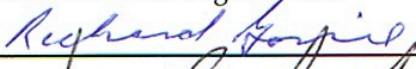
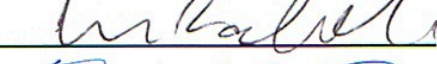

GUELPH CONTEMPORARY DANCE FESTIVAL

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at June 15, 2014	2014 \$	2013 \$
ASSETS		
Current		
Accounts receivable	3,936	5,765
HST recoverable	6,358	16,256
Prepaid expenses	819	981
TOTAL ASSETS	11,113	23,002
LIABILITIES		
Current		
Bank indebtedness	5,641	16,931
Accounts payable and accrued charges	4,296	17,724
Deferred revenue	7,808	390
TOTAL LIABILITIES	17,745	35,045
Commitments and contingencies - <i>None</i>	-	-
DEFICIENCY		
Operating deficit	(6,632)	(12,043)
TOTAL LIABILITIES AND DEFICIT	11,113	23,002

The accompanying notes are an integral part of the financial statements

On behalf of the Organization

President

General Manager

Treasurer

GUELPH CONTEMPORARY DANCE FESTIVAL

STATEMENT OF OPERATIONS AND SURPLUS (DEFICIT) (UNAUDITED)

Year ended June 15, 2014	2014		2013	
	\$	%	\$	%
Revenue				
Box office fees	48,234	19.4	52,359	23.4
Fab 5 Trillium	22,649	9.1	583	0.3
Sales and commission	5,033	2.0	5,476	2.5
Interest income	83	-	-	-
Fundraising & donations	17,055	6.9	10,593	4.7
Grants - Schedule	96,098	38.6	95,239	42.6
Sponsorship	43,595	17.5	37,952	17.0
In kind donations	16,000	6.4	21,196	9.5
	<u>248,747</u>	<u>100.0</u>	<u>223,398</u>	<u>100.0</u>
Disbursements				
Programming fees	16,424	6.6	15,732	7.0
Programming expenses	7,031	2.8	7,856	3.5
Administration fees	34,655	13.9	34,412	15.4
Consulting fees	500	0.2	3,000	1.3
Fab 5 special project fee	22,649	9.1	-	-
Administration expenses	14,143	5.7	12,751	5.7
Presenting expenses	71,466	28.7	77,991	34.9
Venue expenses	14,096	5.7	14,060	6.3
Audience development	3,318	1.3	4,934	2.2
Advertising & promotion	41,573	16.7	36,404	16.3
Professional development	1,481	0.6	1,224	0.5
Fundraising and sponsorship	-	-	2,002	0.9
In kind expenses	16,000	6.4	21,196	9.5
Total disbursements	<u>243,336</u>	<u>97.8</u>	<u>231,562</u>	<u>103.7</u>
Revenue less disbursements	<u>5,411</u>	<u>2.2</u>	<u>(8,164)</u>	<u>(3.7)</u>
Deficit, beginning of year	<u>(12,043)</u>		<u>(3,879)</u>	
Deficit, end of year	<u>(6,632)</u>		<u>(12,043)</u>	

The accompanying notes are an integral part of the financial statements

GUELPH CONTEMPORARY DANCE FESTIVAL

STATEMENT OF CASH FLOWS (UNAUDITED)

Year ended June 15, 2014	2014 \$	2013 \$
SOURCES (USES) OF CASH:		
Operating activities		
Revenue less disbursements	<u>5,411</u>	<u>(8,164)</u>
	5,411	(8,164)
Changes in non-cash working capital items		
Decrease (increase) in accounts receivable	11,727	(8,836)
Decrease (increase) in prepaid expenses	162	(260)
(Decrease) increase in accounts payable and accrued charges	(13,428)	1,155
Increase in deferred revenue	<u>7,418</u>	<u>195</u>
	11,290	(15,910)
Cash provided by (used in) operating activities	<u>11,290</u>	<u>(15,910)</u>
Net increase (decrease) in cash	11,290	(15,910)
Cash, beginning of year	<u>(16,931)</u>	<u>(1,021)</u>
Cash, end of year	<u>(5,641)</u>	<u>(16,931)</u>

The accompanying notes are an integral part of the financial statements

GUELPH CONTEMPORARY DANCE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)

Year ended June 15, 2014

1. Operations

Guelph Contemporary Dance Festival exists for the purpose of providing Canadian contemporary dance artists the opportunity to perform outside major metropolitan areas, as well as, providing the audience with challenging state of the art contemporary dance from across Canada. The organization was incorporated September 12th, 2001 under Letters Patent of the Ontario Corporations Act, and is a registered charity under the Income Tax Act.

2. Significant Accounting Policies

The financial statements are prepared on the basis of generally accepted accounting principles for not-for-profit enterprises, the most significant of which are described below:

Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the year. Actual results could differ from those estimates.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Capital assets

Capital assets are expensed in the year they are incurred.

Leases

Rental payments under operating leases are expensed as incurred.

GUELPH CONTEMPORARY DANCE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)

Year ended June 15, 2014

2. Significant Accounting Policies (*continued*)

Financial instruments

The organization initially measures its financial instruments and financial liabilities at fair market value. The organization subsequently measures all its financial assets and financial liabilities at amortized cost. Changes in fair market value are recognized in net income. Financial assets measured at cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accruals, bank indebtedness and government withholdings.

3. Financial Instruments

Risks and concentrations

The enterprise is exposed to various risks through its financial instruments, without being exposed to concentrations of risk. The following analysis provides a measure of the enterprise's risk exposure at the balance sheet date, June 15, 2014.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The enterprise has adequate cash reserves.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The enterprise does not have credit risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The enterprise is not exposed to any of these risks.

Currency risk

Currency risk is the risk that fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The enterprise does not transact in foreign currencies.

GUELPH CONTEMPORARY DANCE FESTIVAL

NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)

Year ended June 15, 2014

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The enterprise is not exposed to this risk.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The enterprise is not exposed to other price risk.

4. Line of Credit Agreement

The Festival has a Line of Credit agreement with it's financial institution in the amount \$15,000 that covers it's bank indebtedness. Interest on the operating Line of Credit is 5%. Security for the operating Line of Credit is the Festival's assets. The balance owing at 2014 year end under this operating Line of Credit was \$NIL.

5. Economic Dependence

The organization has arrangements with a number of government departments. The Government of Canada, Ontario and the City of Guelph are the most significant and they account for a major portion of revenue.

6. In Kind Donation Revenue

Services and materials in kind donated are included in this total and were valued by management at approximate market value. These donations in kind are recorded in the statement of operations.

In Kind Donations

Boarding House	500
Downtown Guelph Business Association	4,000
Guelph Tourism Services	1,500
Gueph Tribune	<u>10,000</u>
	<u>16,000</u>

GUELPH CONTEMPORARY DANCE FESTIVAL

SCHEDULE OF GRANT REVENUES (UNAUDITED)

Year ended June 15, 2014	2014		2013	
	\$	%	\$	%
<hr/>				
Grants				
Canada Council	21,000	21.9	18,000	18.9
Canadian Summer Jobs	4,430	4.6	-	-
City of Guelph	12,000	12.5	11,000	11.5
Department of Canadian Heritage	40,000	41.6	45,000	47.2
Ontario Arts Council	18,668	19.4	18,668	19.6
Ontario Arts Investment Fund	-	-	2,571	2.7
	<hr/>			
Total	96,098	100.0	95,239	100.0

GUELPH CONTEMPORARY DANCE FESTIVAL

SCHEDULE OF REVENUES AND EXPENSES BY PROJECT (UNAUDITED)

Year ended June 15, 2014

2014

\$ %

Guelph Dance Festival

Revenues

On the stage series	3,648	2.0
In the studio series	1,066	0.6
Youth moves series	2,450	1.3
In the park series	2,797	1.5
General workshop	280	0.2
Workshops in schools	700	0.4
Local initiatives revenue	430	0.2
Fab 5 projects	8,501	4.6
Merchandising	205	0.1
Advertising	675	0.4
DVD and beverage revenue	245	0.1
After party revenue	298	0.2
Membership	2,366	1.3
Sponsorship	43,595	23.4
Professional development revenue	885	0.5
Other revenues	60	-
Interest income	59	-
Individual	9,399	5.0
Corporate donations	900	0.5
Fundraising events	2,251	1.2
In kind donations	10,500	5.6
OAC operating grant	18,668	10.0
Canadian heritage	40,000	21.5
Canada summer jobs grant	3,340	1.8
City of Guelph	12,000	6.4
Canada Council artist travel	21,000	11.3

Total revenues

186,318 100.0

Expenses

Salaries and fees (related to presenting)	14,600	7.8
Fees paid to Canadian artists	37,263	20.0
Artists' travel expenses	5,683	3.1
Artists' per diem	7,459	4.0
Artists' accommodation	6,131	3.3
Other presentation expenses	6,864	3.7

GUELPH CONTEMPORARY DANCE FESTIVAL

SCHEDULE OF REVENUES AND EXPENSES BY PROJECT (UNAUDITED)

Year ended June 15, 2014	2014	
	\$	%
Salaries and fees (audience development)	2,774	1.5
Expenses (outreach activities)	416	0.2
Other salaries and fees (promotion)	2,952	1.6
Promotion expenses	40,582	21.8
Hall rental costs	2,719	1.5
Technical and front of house costs	5,910	3.2
Networking and professional development expenses	1,423	0.8
Salaries and fees (administrative staff)	31,566	16.9
Administrative expenses	10,219	5.5
Exchange of goods and services	<u>10,500</u>	<u>5.6</u>
Total expenses	<u>187,061</u>	<u>100.4</u>
Revenues less disbursements	<u>(743)</u>	<u>(0.4)</u>